

U.S. Flag Oceangoing Fleet 2005

April 2006



U.S.-Flag Oceangoing Fleet 2005

April 2006

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Preface

The following report contains data on the U.S.-flag privately-owned oceangoing merchant fleet of 10,000 deadweight (DWT) or greater. The fleet is expressed in terms of number of vessels and DWT for the following vessel types: tankers, roll-on/roll-off, general cargo, containership and dry bulk (See Notes for definitions). The report also contains data on the Jones Act segment of the U.S.-flag fleet. Jones Act vessels are those that are owned by U.S. citizens, registered under U.S. laws (U.S.-flag) and built or reconstructed (Wrecked Vessels Act) in U.S. shipyards.

Comments and recommendations as to content and format of the report can be made at data.marad@marad.dot.gov. In addition, to learn more about the Maritime Administration or the maritime industry, visit the agency's website at www.marad.dot.gov.

Vessel Types

The vessel categories used for this report include the following types:

Tankers: Asphalt & Bitumen Carriers, Chemical & Oil Carriers, Molten Sulphur Carriers, Product Carriers, Crude Oil Carriers.

 $\textbf{Roll-on/Roll-off:} \quad \textbf{Pure Car Carriers, Ro-Ro/Containerships.}$

General Cargo: Barge Carriers, General Cargo Liners, Heavy Lift

Cargo Vessels, Multi-Purpose ships.

Containership: Fully Cellular Containerships.

Dry Bulk: Bulk Carriers.

Vessel Capacity

Vessel capacities are expressed in deadweight (DWT) which is the total weight (metric tons) of cargo, fuel, fresh water, stores and crew which a ship can carry when immersed to its load line.

Source

Clarkson Research Studies, $\underline{\text{Vessel Registers}}$, London: Clarkson Shipbrokers, (www.clarksonresearch.com).

Highlights

- As of year-end 2005 the U.S.-flag oceangoing fleet included 195 vessels (9.1 million DWT). Of this, 105 vessels (5.4 million DWT) were Jones Act vessels eligible for domestic trades (Figures H-1 H-4, Table H-1).
- From 2001 to 2005, the U.S.-flag privately-owned oceangoing merchant fleet declined by 26 vessels (1.0 million DWT). The Jones Act fleet declined by 27 vessels (1.0 million DWT), while the non-Jones Act fleet (foreign trade vessels) increased by 1 vessel.
- As of year-end 2005, 46 percent of the U.S.-flag fleet (DWT) was older than 20 years, (Figures H-5 H-8, Table H-2). For the Jones Act segment, 59 percent of the fleet was older than 20 years.
- As of year-end 2005, there were thirteen U.S.-flag oceangoing vessels on order, accounting for 9 percent of the existing fleet (DWT) (Table S-2).

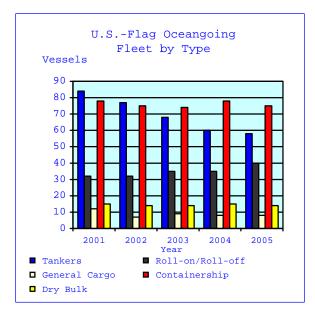


Figure H-1

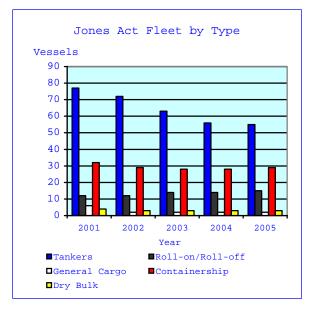


Figure H-3

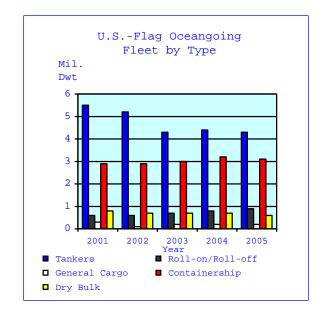


Figure H-2

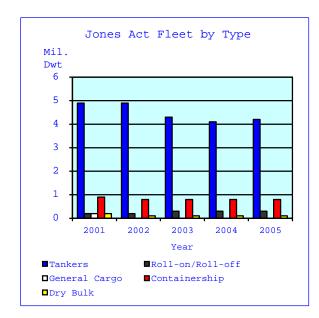


Figure H-4

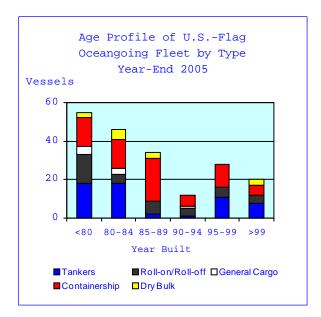


Figure H-5

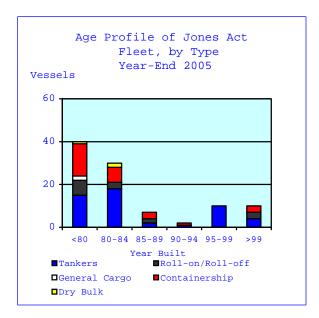


Figure H-7

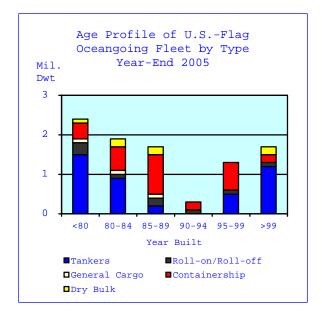


Figure H-6

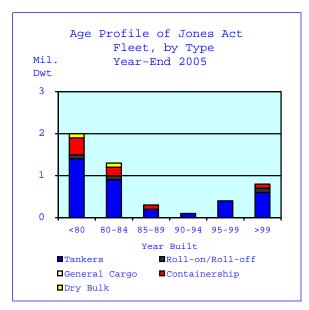


Figure H-8

Highlights

U.SFlag Oceangoing Fleet, by Type										
Vessel Type	20	01	20	02	20	103	200	04	20	05
_		Mil.								
U.SFlag	No.	DWT								
Tankers	84	5.5	77	5.2	68	4.3	60	4.4	58	4.3
Roll-on/Roll-off	32	0.6	32	0.6	35	0.7	35	0.8	40	0.9
General Cargo	12	0.3	7	0.1	9	0.2	8	0.2	8	0.2
Containership	78	2.9	75	2.9	74	3.0	78	3.2	75	3.1
Dry Bulk	15	0.8	14	0.7	14	0.7	15	0.7	14	0.6
Total	221	10.1	205	9.5	200	8.9	196	9.3	195	9.1
Jones Act										
Tankers	78	4.9	73	4.9	64	4.3	57	4.1	56	4.2
Roll-on/Roll-off	12	0.2	12	0.2	14	0.3	14	0.3	15	0.3
General Cargo	6	0.2	2	0.0	2	0.0	2	0.0	2	0.0
Containership	32	0.9	29	0.8	28	0.8	28	0.8	29	0.8
Dry Bulk	4	0.2	3	0.1	3	0.1	3	0.1	3	0.1
Total	132	6.4	119	6.0	111	5.5	104	5.3	105	5.4

Table H-1

Age Pro	Age Profile of U.SFlag Oceangoing Fleet by Type, Year-End 2005											
Year Built												
Vessel Type	<1	980	1980	-1984	1985	-1989	1990	-1994	1995	5-1999	>1	L999
		Mil.		Mil.		Mil.		Mil.		Mil.		Mil.
U.SFlag	No.	DWT	No.	DWT	No.	DWT	No.	DWT	No.	DWT	No.	DWT
Tankers	16	1.4	19	0.9	2	0.2	2	0.1	11	0.5	8	1.2
Roll-on/Roll-off	15	0.3	5	0.1	7	0.2	4	0.1	5	0.1	4	0.0
General Cargo	4	0.1	3	0.1	0	0.0	1	0.0	0	0.0	0	0.0
Containership	15	0.4	15	0.6	22	1.0	6	0.2	12	0.7	5	0.1
Dry Bulk	3	0.1	5	0.2	3	0.2	0	0.0	0	0.0	3	0.2
Total	53	2.3	47	1.9	34	1.6	13	0.4	28	1.3	20	1.5
Jones Act												
Tankers	16	1.4	19	0.9	2	0.2	2	0.1	10	0.4	7	1.1
Roll-on/Roll-off	7	0.1	3	0.1	2	0.0	0	0.0	0	0.0	3	0.1
General Cargo	2	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
Containership	15	0.4	7	0.2	3	0.1	1	0.0	0	0.0	3	0.1
Dry Bulk	1	0.0	2	0.1	0	0.0	0	0.0	0	0.0	0	0.0
Total	41	1.9	31	1.3	7	0.3	3	0.1	10	0.4	13	1.3

Table H-2

U.SFlag Oceangoing Fleet, Year-End 2005								
		rear-End 2	2003					
Name	Year	Vessel Type	Owner	DW				
Jones Act								
ALASKAN EXPLORER	2005	Tanker	BP PLC	193,05				
ALASKAN FRONTIER	2004	Tanker	BP PLC	193,04				
ALASKAN NAVIGATOR	2005	Tanker	BP PLC	185,00				
ALLEGIANCE	1980	Tanker	Maritrans Op. Ptnrs.	34,95				
ANASAZI	1997	Tanker	AHL Shipping Co.	40,01				
ARIZONA VOYAGER	1977	Tanker	ChevronTexaco Shpg.	39,83				
ASPHALT COMMANDER	1984	Tanker	Sargeant Marine Inc.	33,86				
BLUE RIDGE	1981	Tanker	Crowley Maritime	42,26				
CAPTAIN H.A. DOWNING	1996	Tanker	AHL Shipping Co.	40,01				
CHARLESTON	1983	Tanker	United States Shpg.	48,84				
CHELSEA	1975	Tanker	Keystone Shipping	39,97				
CHEMICAL PIONEER	1968	Tanker	United States Shpg.	35,48				
CHEVRON MISSISSIPPI	1972	Tanker	ChevronTexaco Shpg.	71,34				
COAST RANGE	1981	Tanker	Crowley Maritime	40,63				
COLORADO VOYAGER	1976	Tanker	ChevronTexaco Shpg.	39,84				
DELAWARE TRADER	1982	Tanker	Keystone Shipping	50,86				
DENALI	1978	Tanker	Keystone Shipping	188,09				
OILIGENCE	1977	Tanker	Maritrans Op. Ptnrs.	39,95				
HMI BRENTON REEF	1999	Tanker	Seabulk Internat.	45,67				
HOUSTON	1985	Tanker	United States Shpg.	30,61				
INTEGRITY	1975	Tanker	Maritrans Op. Ptnrs.	39,84				
KENAI	1979	Tanker	Alaska Tanker Co LLC	125,08				
KEYSTONE TEXAS	1981	Tanker	Keystone Shipping	40,63				
KODIAK	1978	Tanker	SeaRiver Maritime	124,75				
NEW RIVER	1997	Tanker	AHL Shipping Co.	39,48				
OVERSEAS NEW ORLEANS	1983	Tanker	OSG Overseas Ship.	43,64				
OVERSEAS PHILADELPHIA	1982	Tanker	OSG Overseas Ship.	43,38				
PERSEVERANCE	1981	Tanker	Maritrans Op. Ptnrs.	34,63				
POLAR ADVENTURE	2004	Tanker	Polar Tankers Inc.	141,74				
POLAR ALASKA	1979	Tanker	Polar Tankers Inc.	191,46				
POLAR CALIFORNIA	1980	Tanker	Polar Tankers Inc.	127,00				
POLAR DISCOVERY	2003	Tanker	Polar Tankers Inc.	141,74				
POLAR ENDEAVOUR	2001	Tanker	Polar Tankers Inc.	141,74				
POLAR RESOLUTION	2002	Tanker	Polar Tankers Inc.	141,74				
PRINCE WILLIAM SOUND	1975	Tanker	Keystone Shipping	125,92				
PUGET SOUND	1983	Tanker	OSG Overseas Ship.	50,86				
S/R AMERICAN PROGRESS	1997	Tanker	SeaRiver Maritime	41,25				
S/R BAYTOWN	1984	Tanker	SeaRiver Maritime	58,64				
S/R COLUMBIA BAY	1978	Tanker	SeaRiver Maritime	191,12				
S/R GALENA BAY	1982	Tanker	SeaRiver Maritime	50,92				
S/R HINCHINBROOK	1977	Tanker	SeaRiver Maritime	92,01				
S/R LONG BEACH	1987	Tanker	SeaRiver Maritime	214,86				
S/R WILMINGTON	1984	Tanker	SeaRiver Maritime	48,78				
SEABROOK	1983	Tanker	Fairfield Chemical	34,08				
SEABULK AMERICA	1990	Tanker	Seabulk Internat.	46,58				
SEABULK ARCTIC	1998	Tanker	Seabulk Internat.	46,06				

U.SFlag Oceangoing Flag	eet, Ye	ear-End 2005 - Cont.		
Name	Year	Vessel Type	Owner	<u>rwd</u>
Jones Act Cont.				
SEABULK CHALLENGE	1981	Tanker	Seabulk Internat.	51,668
SEABULK ENERGY	1999	Tanker	Seabulk Internat.	45,671
SEABULK MARINER	1998	Tanker	Seabulk Internat.	46,069
SEABULK POWER	1969	Tanker	Seabulk Internat.	38,460
SEABULK PRIDE	1998	Tanker	Seabulk Internat.	46,069
SEABULK TRADER	1981	Tanker	Seabulk Internat.	51,668
SEA VENTURE	1983	Tanker	Atlantic Tankships	19,266
SULPHUR ENTERPRISE	1994	Tanker	Sulphur Carriers	27,240
THE MONSEIGNEUR	1997	Tanker	AHL Shipping Co.	39,483
WASHINGTON VOYAGER	1976	Tanker	ChevronTexaco Shpg.	39,796
Total, Tankers				4,216,774
EL MORRO	1974	Roll-on/Roll-off	Matson Navigation	16,079
EL YUNQUE	1976	Roll-on/Roll-off	Matson Navigation	16,144
GREAT LAND	1975	Roll-on/Roll-off	Totem Ocean Trailer	16,188
JEAN ANNE	2005	Roll-on/Roll-off	Strong Vessel Oper.	13,000
LURLINE	1973	Roll-on/Roll-off	Matson Navigation	22,221
MAJOR STEPHEN W. PLESS	1983	Roll-on/Roll-off	Waterman Steamship	21,529
MATSONIA	1973	Roll-on/Roll-off	Matson Navigation	22,501
MIDNIGHT SUN	2003	Roll-on/Roll-off	Totem Ocean Trailer	22,437
NORTH STAR	2003	Roll-on/Roll-off	Totem Ocean Trailer	22,437
NORTHERN LIGHTS	1975	Roll-on/Roll-off	Totem Ocean Trailer	16,011
PFC. DEWAYNE T.				
WILLIAMS	1985	Roll-on/Roll-off	Wilmington Trust Co.	22,454
PFC. EUGENE A. OBREGON	1982	Roll-on/Roll-off	Wilmington Trust Co.	25,073
SGT. MATEJ KOCAK	1981	Roll-on/Roll-off	Wilmington Trust Co.	24,032
SGT. WILLIAM R. BUTTON	1986	Roll-on/Roll-off	Wilmington Trust Co.	26,523
WESTWARD VENTURE	1977	Roll-on/Roll-off	Totem Ocean Trailer	18,202
Total, Roll-on/Roll-off				304,831
CLEVELAND	1969	General Cargo	Sealift Inc	22,536
WILSON	1969	General Cargo	Sealift Inc	22,564
Total, General Cargo				45,100
ARGONAUT	1979	Containership	Farrell Lines Inc.	16,401
CHIEF GADAO	1971	Containership	Matson Navigation	37,346
EWA	1972	Containership	Matson Navigation	38,656
HORIZON ANCHORAGE	1987	Containership	Horizon Lines LLC	21,282
HORIZON CHALLENGER	1968	Containership	Horizon Lines LLC	21,274
HORIZON CONSUMER	1973	Containership	Horizon Lines LLC	25,651
HORIZON CRUSADER	1969	Containership	Horizon Lines LLC	20,695
HORIZON DISCOVERY	1968	Containership	Horizon Lines LLC	20,585
HORIZON ENTERPRISE	1980	Containership	Horizon Lines LLC	31,477

U.SFlag Oceangoing Flee	et, Year	-End 2005 - Cont.		
<u>Name</u>	Year	Vessel Type	<u>Owner</u>	DWT
Jones Act - Cont.				
HORIZON FAIRBANKS	1973	Containership	Horizon Lines LLC	22,041
HORIZON HAWAII	1973	Containership	Horizon Lines LLC	21,909
HORIZON KODIAK	1987	Containership	Horizon Lines LLC	21,345
HORIZON NAVIGATOR	1970	Containership	Horizon Lines LLC	31,303
HORIZON PACIFIC	1979	Containership	Horizon Lines LLC	31,268
HORIZON PRODUCER	1974	Containership	Horizon Lines LLC	25,651
HORIZON RELIANCE	1980	Containership	Horizon Lines LLC	45,805
HORIZON SPIRIT	1980	Containership	Horizon Lines LLC	46,154
HORIZON TACOMA	1987	Containership	Horizon Lines LLC	21,291
HORIZON TRADER	1973	Containership	Horizon Lines LLC	31,657
KAUAI	1980	Containership	Matson Navigation	26,350
LIHUE	1971	Containership	Matson Navigation	38,656
MAHI MAHI	1983	Containership	Matson Navigation	30,825
MANOA	1982	Containership	Matson Navigation	30,825
MANUKAI	2003	Containership	Matson Navigation	30,000
MANULANI	2005	Containership	Matson Navigation	30,000
MAUI	1978	Containership	Matson Navigation	26,665
MAUNAWILI	2004	Containership	Matson Navigation	30,000
MOKIHANA	1983	Containership	Matson Navigation	30,825
R.J. PFEIFFER	1992	Containership	Matson Navigation	28,555
Total, Containership				834,492
CYNTHIA FAGAN	1981	Dry Bulk	Teco Ocean Shipping	36,414
ENERGY ENTERPRISE	1983	Dry Bulk	Internat. Shpg.	38,848
JUDY LITRICO	1973	Dry Bulk	Teco Ocean Shipping	30,179
Total, Dry Bulk				105,441
Foreign Trade (Maritime S	Security	Program vessels a	re in bold type)	
MAERSK RHODE ISLAND	2002	Tanker	Moller AP	34,826
OVERSEAS MAREMAR	1998	Tanker	OSG Ship Mngt. (GR)	47,225
Total, Tanker				82,051
ALLIANCE NEW YORK	2005	Roll-on/Roll-off	Hoegh Autoliners	15,972
CPL. LOUIS J. HAUGE JR.	1979	Roll-on/Roll-off	Wilmington Trust	21,050
FREEDOM	1997	Roll-on/Roll-off	Pacific-Gulf Marine	19,884

Name	Year	Vessel Type	Owner	DWT
Foreign Trade - Cont.				
		/ 65		
GLOBAL PATRIOT	1978	Roll-on/Roll-off	Red River Carriers	19,669
GREEN COVE	1994	Roll-on/Roll-off	Internat. Shipholdg.	16,178
GREEN DALE	1999	Roll-on/Roll-off	Internat. Shipholdg.	15,894
GREEN LAKE	1998	Roll-on/Roll-off	Internat. Shipholdg.	22,799
GREEN POINT	1994	Roll-on/Roll-off	Central Gulf Lines	14,930
GREEN RIDGE	1998	Roll-on/Roll-off	LMS Shipmanagement Interocean American	21,523
HONOR	1996	Roll-on/Roll-off		19,884
INDEPENDENCE	1978	Roll-on/Roll-off	Pacific-Gulf Marine	17,406
INTEGRITY	1992	Roll-on/Roll-off	Interocean American	29,152
LIBERTY	1985	Roll-on/Roll-off	Pacific-Gulf Marine	28,509
LTC. CALVIN P. TITUS	1985	Roll-on/Roll-off	Crowley Maritime	24,500
MAERSK ALASKA	1975	Roll-on/Roll-off	Maersk Sealand Maersk Sealand	32,178
MAERSK ARIZONA	1975	Roll-on/Roll-off Roll-on/Roll-off		30,866
MAJOR BERNARD FISHER	1985 1978		Crowley Maritime	24,500
MERLIN	1978 1987	Roll-on/Roll-off Roll-on/Roll-off	Osprey Shipping Mngt.	26,763
OVERSEAS JOYCE PATRIOT			OSG Overseas Ship.	16,141 15,681
	1987 1979	Roll-on/Roll-off Roll-on/Roll-off	Pacific-Gulf Marine	21,050
PFC. JAMES ANDERSON JR.	1979	Roll-on/Roll-off	Wilmington Trust Co.	
PFC. WILLIAM B. BAUGH PVT. FRANKLIN J. PHILLIPS			Wilmington Trust Co.	21,050
RESOLVE	1980 1994	Roll-on/Roll-off Roll-on/Roll-off	Wilmington Trust Co. Wilmington Trust Co.	29,750 20,082
SP5. ERIC G. GIBSON	1984	Roll-on/Roll-off	Crowley Maritime	24,500
Total, Roll-on/Roll-off				549,911
ADVANTAGE	1977	General Cargo	Sealift Inc	22,180
AMERICAN TERN	1990	General Cargo	Osprey Shipping Mngt.	17,328
ATLANTIC FOREST	1984	General Cargo	Internat. Shipholdg.	40,881
MAERSK CONSTELLATION		General Cargo	Moller AP	21,213
NOBLE STAR	1977		Sealift Inc	18,230
VIRGINIAN	1984	General Cargo	Sealift Inc	21,541
Total, General Cargo				141,373
APL KENNEDY	1988	Containership	APL Limited	53,613
APL KOREA		Containership	APL Limited	66,520
APL PHILIPPINES	1996	Containership	APL Limited	66,500
APL SINGAPORE	1995	Containership	APL Limited	66,520
APL THAILAND	1995	Containership	APL Limited	66,520
CHESAPEAKE BAY	1985		P&O Nedlloyd Cont.	36,003
CP DISCOVERER	1987		CP Ships Ltd.	44,966
CP LIBERATOR	1987	Containership	CP Ships Ltd.	44,966
CP MOTIVATOR	1991	Containership	CP Ships Ltd.	43,714

<u>Name</u>	Year	Vessel Type	Owner	DW'
Foreign Trade - Cont.				
CP NAVIGATOR	1987	Containership	CP Ships Ltd.	44,96
CP YOSEMITE	2003	Containership	CP Ships Ltd.	40,47
DELAWARE BAY	1985	Containership	P&O Nedlloyd Cont.	36,00
ENDEAVOR	1991	Containership	Farrell Lines Inc.	31,82
ENDURANCE	1991	Containership	Farrell Lines Inc.	31,82
ENTERPRISE	1992	Containership	Farrell Lines Inc.	31,82
LTC JOHN U.D. PAGE	1985	Containership	Moller AP	58,86
MAERSK ALABAMA	1998	Containership	Maersk Sealand	17,37
MAERSK ARKANSAS	1998	Containership	Maersk Sealand	17,37
MAERSK CAROLINA	1998	Containership	Maersk Sealand	62,22
MAERSK MISSOURI	1998	Containership	Maersk Sealand	62,22
MAERSK VIRGINIA	2002	Containership	Maersk Sealand	62,00
PRESIDENT ADAMS	1988	Containership	APL Limited	54,65
PRESIDENT GRANT	1988	Containership	NOL Neptune Orient	51,43
PRESIDENT JACKSON	1988	Containership	APL Limited	54,66
PRESIDENT POLK	1988	Containership	APL Limited	53,61
PRESIDENT TRUMAN	1988	Containership	APL Limited	53,61
PRESIDENT WILSON	1989	Containership	NOL Neptune Orient	51,53
SEA-LAND ACHIEVER	1984	Containership	Maersk Sealand	58,86
SEA-LAND ATLANTIC	1985	Containership	Maersk Sealand	58,86
SEA-LAND COMET	1995	Containership	Maersk Sealand	59,84
SEA-LAND COMMITMENT	1985	Containership	Maersk Sealand	58,86
SEA-LAND EXPLORER	1980 1984	Containership Containership	Maersk Sealand Maersk Sealand	30,29
SEA-LAND FLORIDA		Containership	Maersk Sealand	58,86
SEA-LAND INDEPENDENCE SEA-LAND INTREPID	1980 1997	Containership	Maersk Sealand	30,37 59,84
SEA-LAND LIBERATOR	1980	Containership	Maersk Sealand	30,25
SEA-LAND LIBERATOR SEA-LAND LIGHTNING	1900 1997	Containership	Maersk Sealand	50,25
SEA-LAND METEOR	1996	Containership	Maersk Sealand	59,84
SEA-LAND MOTIVATOR	1984	Containership	Maersk Sealand	46,98
SEA-LAND PATRIOT	1980	Containership	Maersk Sealand	30,23
SEA-LAND PERFORMANCE	1985	Containership	Maersk Sealand	58,86
SEA-LAND PRIDE	1985	Containership	Maersk Sealand	46,98
SEA-LAND QUALITY	1985	Containership	Maersk Sealand	58,86
SEA-LAND VOYAGER	1980	Containership	Maersk Sealand	30,39
STAFF SGT. EDWARD A. CARTER	1985	Containership	Moller AP	58,86
FASINGE MAERSK		Containership	Maersk Sealand	28,55
Total, Containership				2,231,36
CAPT. STEVEN L. BENNETT	1984	Dry Bulk	Sealift Inc	41,15
LIBERTY EAGLE	2004	——————————————————————————————————————	Liberty Maritime	51,81
LIBERTY GLORY	2001	Dry Bulk	Liberty Maritime	50,60
LIBERTY GRACE	2001	Dry Bulk	Liberty Maritime	50,60

Summary Tables

U.SFlag Oceangoing Fleet,	Year-End	d 2005 - Cont.		
Name	Year	Vessel Type	Owner	DWT
Foreign Trade - Cont.				
LIBERTY SEA	1984	Dry Bulk	Liberty Maritime	63,800
LIBERTY SPIRIT	1986	Dry Bulk	Liberty Maritime	64,151
LIBERTY STAR	1986	Dry Bulk	Liberty Maritime	64,059
LIBERTY SUN	1986	Dry Bulk	Liberty Maritime	64,060
OVERSEAS HARRIETTE	1978	Dry Bulk	OSG Overseas Ship.	25,951
OVERSEAS MARILYN	1978	Dry Bulk	OSG Overseas Ship.	25,951
SHEILA MCDEVITT	1980	Dry Bulk	Teco Ocean Shipping	37,244
Total, Dry Bulk				539,381
Grand Total				9,050,721

Table S-1

U.SFlag Oceangoing Fleet On Order, Year-End 2005								
_				D. 17				
Name	Year	Vessel Type	<u>Owner</u>	DWT				
ALASKAN LEGEND	2006	Tanker	BP PLC	185,000				
N/B KVAERNER PHILADELPHIA 004	2006	Containership	Matson Navigation	30,000				
N/B KVAERNER PHILADELPHIA	2009	Tanker	Aker American Shpg.	45,000				
N/B KVAERNER PHILADELPHIA	2009	Tanker	Aker American Shpg.	45,000				
N/B KVAERNER PHILADELPHIA 005	2007	Tanker	Aker American Shpg.	45,000				
N/B KVAERNER PHILADELPHIA 006	2007	Tanker	Aker American Shpg.	45,000				
N/B KVAERNER PHILADELPHIA 007	2007	Tanker	Aker American Shpg.	45,000				
N/B KVAERNER PHILADELPHIA 008	2008	Tanker	Aker American Shpg.	45,000				
N/B KVAERNER PHILADELPHIA 009	2008	Tanker	Aker American Shpg.	45,000				
N/B KVAERNER PHILADELPHIA 010	2008	Tanker	Aker American Shpg.	45,000				
N/B KVAERNER PHILADELPHIA 011	2008	Tanker	Aker American Shpg.	45,000				
N/B KVAERNER PHILADELPHIA 012	2008	Tanker	Aker American Shpg.	45,000				
POLAR ENTERPRISE	2006	Tanker	Polar Tankers Inc.	141,740				
Total				806,740				

Table S-2